

**18 October 2024**

## **Investor Presentation**

**Golden Mile Resources Ltd (“G88” or “the Company”)** provides the attached investor presentation to update the market on its project portfolio and activities since acquiring the Pearl Copper Project in August 2024.

Following successful due diligence, the Company entered into a joint venture-acquisition agreement with Outcrop Silver & Gold Corporation (“Outcrop”) over the Pearl Copper Project located in Arizona, United States of America (“USA”) on 14 August 2024.

The due diligence, and associated field verification, identified the Odyssey and the Ford prospects within the Pearl project area as immediate highly prospective, exploration drill targets. This presents Golden Mile with a fast-tracked opportunity to make a significant copper discovery. This was further supported with the exceptional rock chip results at the Odyssey prospect and encouraging portable X-Ray Fluorescent (pXRF) results from the preliminary field mapping at the Ford Prospect.

Located within the world-class Laramide Porphyry Copper Belt, which hosts numerous significant deposits and mines, the Pearl Project’s exploration potential is substantial.

Golden Mile representatives are also participating in the Mines & Money IMARC conference in Sydney from October 29-31 and will be conducting numerous investor meetings.

ENDS

*This Announcement has been approved for release by the Board of Golden Mile Resources Limited.*

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**About Golden Mile Resources Ltd**

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

# Golden Mile Resources Investor Update



ASX: **G88**

**October 2024**

The information in this presentation is bound by the included Disclaimer.

# G88 on the Cusp of Significant Growth

## Investment Highlights

### Exploration Potential

- Earn in acquisition of Pearl Copper Project
- Accelerated exploration programme for Pearl Copper Project with walk up drill targets
- Multiple exploration opportunities within the Mine Claims

### Acquisitions

- G88 continuing to assess additional opportunities
- Greenfields through to advanced stage projects considered
- Projects across base (Copper, Zinc) and precious metals (Gold, Silver)

### Growth

- G88 on the cusp of significant growth through accelerated exploration and acquisitions
- WA portfolio has been rationalised to expedite our growth profile

### Team

- Significant international experience within the management and executive
- Experience across resource exploration, construction and operations in multiple commodities
- Expertise and innovation in multiple styles of mineralisation, and deposit types.



# Pearl Copper Project – our near-term primary focus

Copper, zinc, silver project situated in a world class copper belt



## Laramide Porphyry Belt

- One of the most globally significant copper producing areas
- Contains numerous Super Giant (+1 Billion ore tonnes) mines and deposits
- Hosts multiple styles of copper and polymetallic deposits

## Arizona

- USA's top copper producing state
- Tier 1 mining jurisdiction
- Ranked No. 7 in 2023's Investment Attractiveness Index<sup>1</sup>
- World Class Infrastructure

# Pearl is in the right address

BHP's world class San Manuel / Kalamazoo Mine:

- 44 Yrs Production
- 1.3Bt Deposit<sup>1</sup>

Freeport-Mcmoran on the Project's eastern border

Eagle Mountain's 28.2 Mt Oracle Ridge Project to the south

Faraday Copper's 505.5 Mt Copper Creek Project to the east



<sup>1</sup>Briggs, D. F. 2014. History of the San Manuel-Kalamazoo Mine, Pinal County, Arizona. Arizona Geological Survey

# Two Early Attack Prospects at Pearl

## Two Early Attack Prospects

**Odyssey** and **Ford** prospects within the Pearl project area present immediate, highly prospective, exploration drill targets.

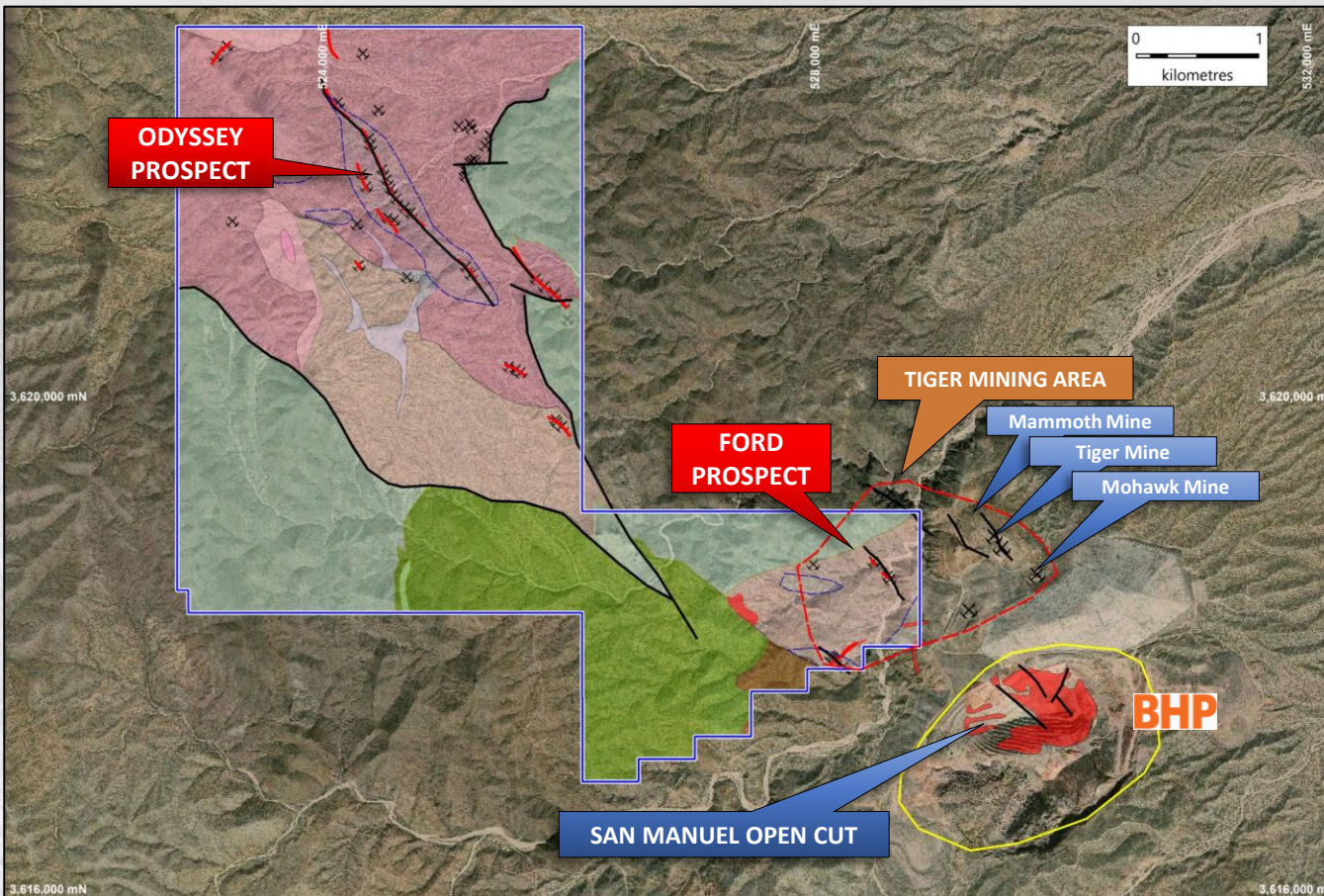
Odyssey prospect contains the historical Pearl Mine which was:

- mined from 1915 – 1941
- Produced circa 60,000t ore containing Cu, Pb, Ag, Au

Ford prospect contains the historical Ford Mine which was a part of the Tiger area of mines

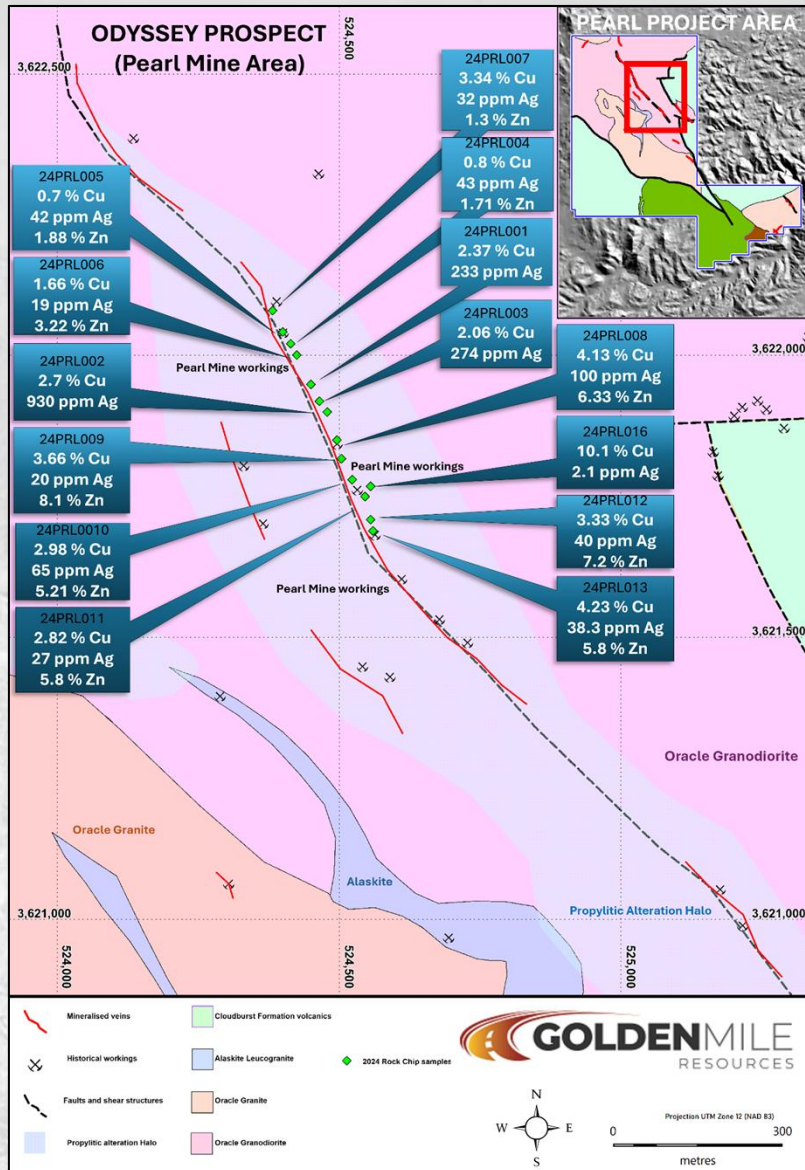
Historical production of Tiger<sup>1</sup> includes:

- **400,000 oz** gold
- **1,000,000 oz** silver
- **3.5 million lbs** copper
- **75 million lbs** lead
- **50 million lbs** zinc
- **6 million lbs** molybdenum
- **2.5 million lbs** vanadium



<sup>1</sup> A History of the Mines at Tiger, 1991 by Kim K. Howell

# Our Priority Focus is the Odyssey Prospect



## Odyssey Prospect

### An outcropping multi-vein polymetallic target

- Veins dipping at between 60 and 80 degrees west
- 800m of historic mine workings, which includes the historic Pearl Mine
- Surface mineralised widths up to 5m.

Rock chip<sup>1</sup> samples delivered:

- Silver assay highlights include: **930 g/t, 233 g/t, 274 g/t.**
- Copper assay highlights include: **10.1%, 4.2%, 4.1%.**
- Zinc assay highlights include: **8.1%, 7.2%, 6.3%.**

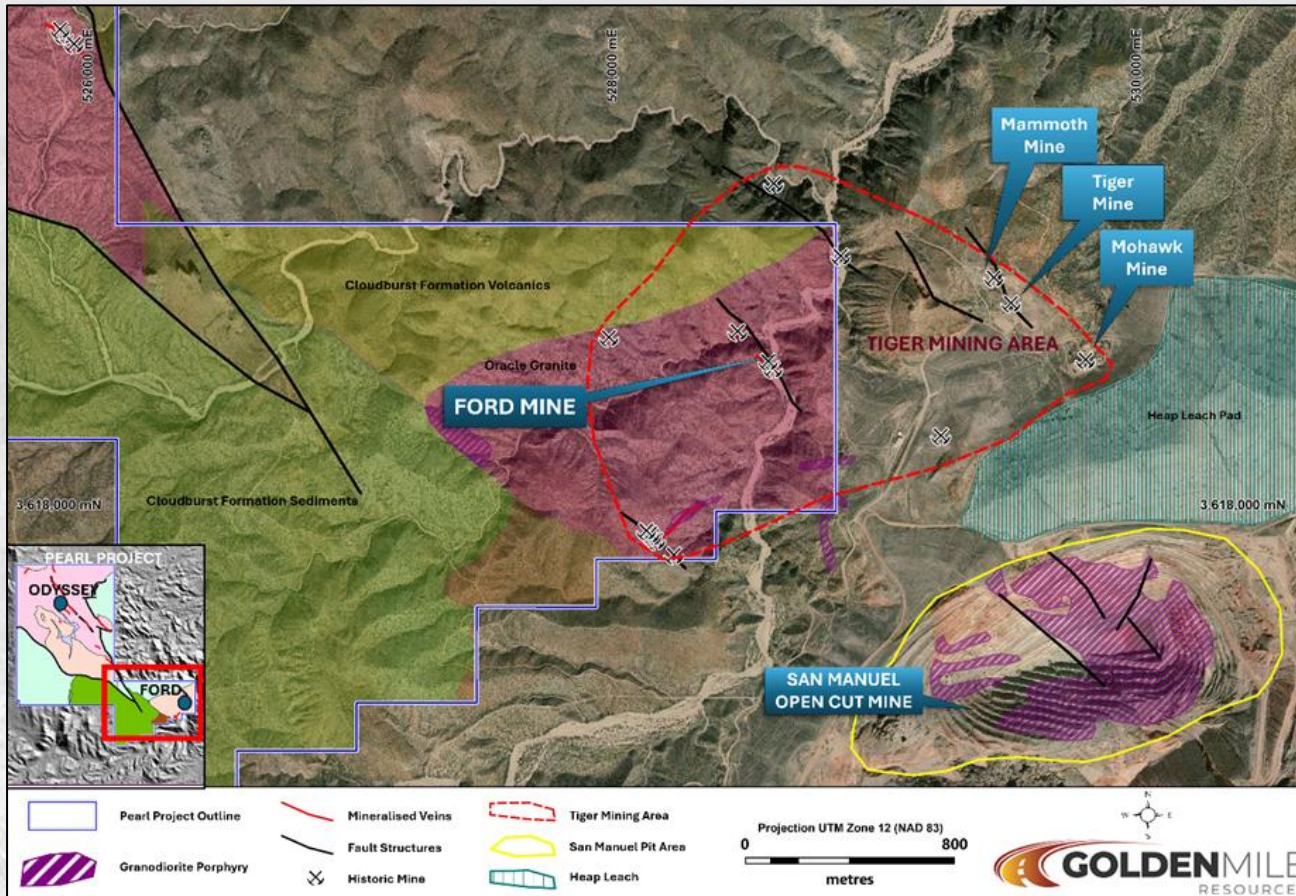
The occurrence of silver and zinc indicates much broader mineralisation potential.

***Prospect has never been drilled!***

<sup>1</sup> EXCEPTIONAL ROCK CHIP ASSAYS up to 930 g/t Ag, 10.05% Cu, and 8.09% Zn at first pass sampling at PEARL COPPER PROJECT



# But we have a parallel focus on the Ford Prospect



## Ford Prospect

### Polymetallic target with history of copper, lead and gold

Ford mined to a depth of 55m. (Historical records indicate mining ceased due to high water ingress)

Mining records<sup>1</sup> report grades up to:

- Copper – **10.6%**
- Lead – **31.3%**
- Gold - **0.54oz ( 16.7g/t )**

Mineralisation is exposed at surface within an eight-metre-wide fault zone.

Historical data supported with results from field pXRF<sup>2</sup> up to:

- Copper - **13.4%**
- Lead – **1.3%**
- Zinc - **7.2%**

<sup>1</sup>Baird, R.N., 1942 Mammoth -Tiger Extension Mining Co.

<sup>2</sup>FURTHER HIGHLY ENCOURAGING RESULTS FROM PEARL COPPER PROJECT IN ARIZONA, USA.

# Our Near-term Works Programme

Works	Nov 24	Dec 24	Jan 25	Feb 25
Detailed geological mapping	█			
Detailed geochemical sampling	█			
RC Drilling		█		
Results from geochemical sampling			█	
Results from RC Drilling				█



Detailed geological mapping of Odyssey and Ford Prospects



Detailed surface geochemical surveys including further rock chip sampling



RC drill programme approximately 1,600m targeting 800m mineralised strike at the Odyssey Prospect



Further targets identified and assessed



Results precursor to further drill programmes

# Our Highly Innovative, Experienced Team



## Leveraging our expertise

<p><b>Damon Dormer</b></p>	<p><b>Managing Director</b></p>	<ul style="list-style-type: none"> <li>• Mining Engineer with over 28 years' experience, inclusive of 15 years mine management and executive roles</li> <li>• Highly experienced in studies, projects, operations and innovation across Australia, USA, Papua New Guinea and Africa</li> <li>• Significant success turning around mining projects including Subika (Ghana) and Zone 5 (Botswana)</li> <li>• Heavily involved in innovation having personally developed new mining techniques and strategies</li> </ul>
<p><b>Martin Dormer</b></p>	<p><b>Exploration Manager</b></p>	<ul style="list-style-type: none"> <li>• Exploration Geologist with 27 years' experience, in all aspects of mineral exploration from greenfields to feasibility</li> <li>• Expertise across multiple commodities and styles of mineralisation, and deposit types.</li> <li>• Experience in multiple jurisdictions globally including Australia, S.E. Asia and Africa</li> </ul>
<p><b>Grant Button</b></p>	<p><b>Non-Executive Chairman</b></p>	<ul style="list-style-type: none"> <li>• Over 30 years of experience at a senior management level in the resource industry</li> <li>• Qualified accountant and has significant commercial management and transactional experience</li> <li>• He has held Managing Director, Executive Director, Finance Director, CFO and Company secretary roles for a range of publicly listed companies</li> </ul>
<p><b>Francesco Cannavo</b></p>	<p><b>Non-Executive Director</b></p>	<ul style="list-style-type: none"> <li>• Experienced public company director with significant business and investment experience</li> <li>• Instrumental in assisting several listed and unlisted companies achieve their growth strategies through the raising of investment capital and the acquisition of assets</li> <li>• Currently a Non-Executive Director of Western Mines Group Ltd (ASX:WMG) and Stemcell United Ltd (ASX:SCU)</li> </ul>
<p><b>Michele Bina</b></p>	<p><b>Non-Executive Director</b></p>	<ul style="list-style-type: none"> <li>• Former investment banker based in Hong Kong and is an adviser to Beijing Gage, the parent company of Gage Resource Development Pty Ltd (Gage)</li> <li>• Non-Executive Director of Alice Queen as the nominee of Beijing Gage Capital Management Co. Ltd</li> </ul>

# Project development focus

Driving value accretive growth



**Near term exploration potential of Pearl Copper Project focusing on Odyssey and Ford Prospects**



**Potential for additional acquisition of greenfields to advanced stage multi base and precious metal projects**



**Accelerated leverage from highly experienced and innovative leadership team**



# Project development focus

## Major Shareholders (16 October 2024)



***Leadership team holds 7% of the Company***

ASX Symbol	G88
Shares on Issue	411,222,855
Share Price	\$0.013 (as of 16 October 2024)
Market Cap	\$5.35 million (as of 16 October 2024)
Cash	30 June 2024: \$1,059K
Options	43,536,709 (listed)
Options	48,500,000 (unlisted)

# Disclaimer

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This presentation contains summary information about Golden Mile Resources Limited (Golden Mile or the Company). The information in this presentation is of general background and does not purport to be complete.

## Forward looking statements

This presentation may contain certain forward looking statements and projections regarding estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Golden Mile. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

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## Competent persons statement – Exploration Results

The information included in the report is based on information compiled by Mr Martin Dormer, a consultant to Golden Mile Resources Ltd. Mr Dormer is a Member of the Australasian Institute of Mining and Metallurgy (Member ID 304615), and the Australian Institute of Geoscientists (Member ID 7370). Mr Dormer has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in “The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)”. Mr Dormer consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. Martin Dormer is an employee of Golden Mile Resources Ltd and currently holds securities in the company. The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

## Competent persons statement – Metallurgical Results

The information in this announcement that relates to Metallurgical Results is based on information compiled by independent consulting metallurgist Brian McNab (FAusIMM CP. B.Sc Extractive Metallurgy). Mr McNab is a Member of the Australasian Institute of Mining and Metallurgy. He is employed by Wood Australia Pty Ltd. Mr McNab has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is undertaken, to qualify as a Competent Person as defined in the JORC 2012 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McNab consents to the inclusion in the announcement of the matters based on the information made available to him, in the form and context in which it appears. The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.